



“Get it Ready” Single Family Rehabilitation Loan Program

City of New Ulm
Economic Development Authority
100 North Broadway
New Ulm, MN 56073

At A Glance

Provides financing for permanent home improvements for homeowners in the City of New Ulm.

Why Choose Us?

The City of New Ulm understands the importance of preserving our existing single family homes. That's why we offer some of the best, low-cost home improvement financing incentives.

More Info

Contact New Ulm EDA
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- \$5,000 up to \$40,000
- 2% Interest rate
- 10-year term
- Applicants age 65+ are eligible for up to 3-years deferred payments
- Home must be in New Ulm city limits
- Must have positive credit history
- Loan secured with real estate and promissory note
- Funds are limited, apply today!



QUICKFACTS